

Travis County

Fiscal Year 2024 Budget in Brief



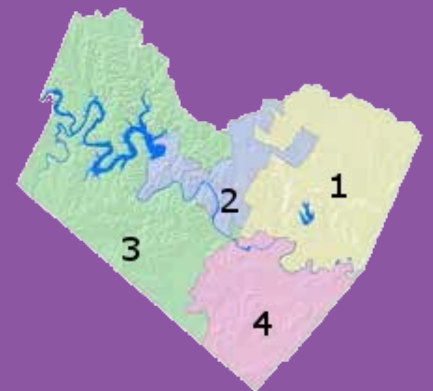
Travis County Planning and Budget Office
www.traviscountytexas.gov/planning-budget



Travis County Commissioners Court

County Judge
Andy Brown

Commissioners
Precinct 1 Jeffrey W. Travillion, Sr.
Precinct 2 Brigid Shea
Precinct 3 Ann Howard
Precinct 4 Margaret J. Gómez



FY 2024 Property Tax Summary

Travis County Property Tax Rate (per \$100 Taxable Value)

	FY 23 Rate	FY 24 Rate	Difference
Operating Rate	\$0.278921	\$0.269707	-\$0.009214
Debt Service Rate	\$0.039318	\$0.034948	-\$0.004370
Total Tax Rate	\$0.318239	\$0.304655	-\$0.013584
Annual Property Taxes on Avg. Taxable Homestead	\$1,361.81	\$1,447.99	\$86.18

Major Jurisdictions' Tax Rates (per \$100 Taxable Value)

	FY 23 Rate	FY 24 Rate	Difference
Travis County	\$0.318239	\$0.304655	-\$0.013584
Central Health	\$0.098684	\$0.100692	\$0.002008
City of Austin	\$0.462700	\$0.445800	-\$0.016900
Austin ISD	\$0.996600	\$0.859500	-\$0.137100
Austin Community College	\$0.098700	\$0.098600	-\$0.000100

Homestead Exemptions by Jurisdiction

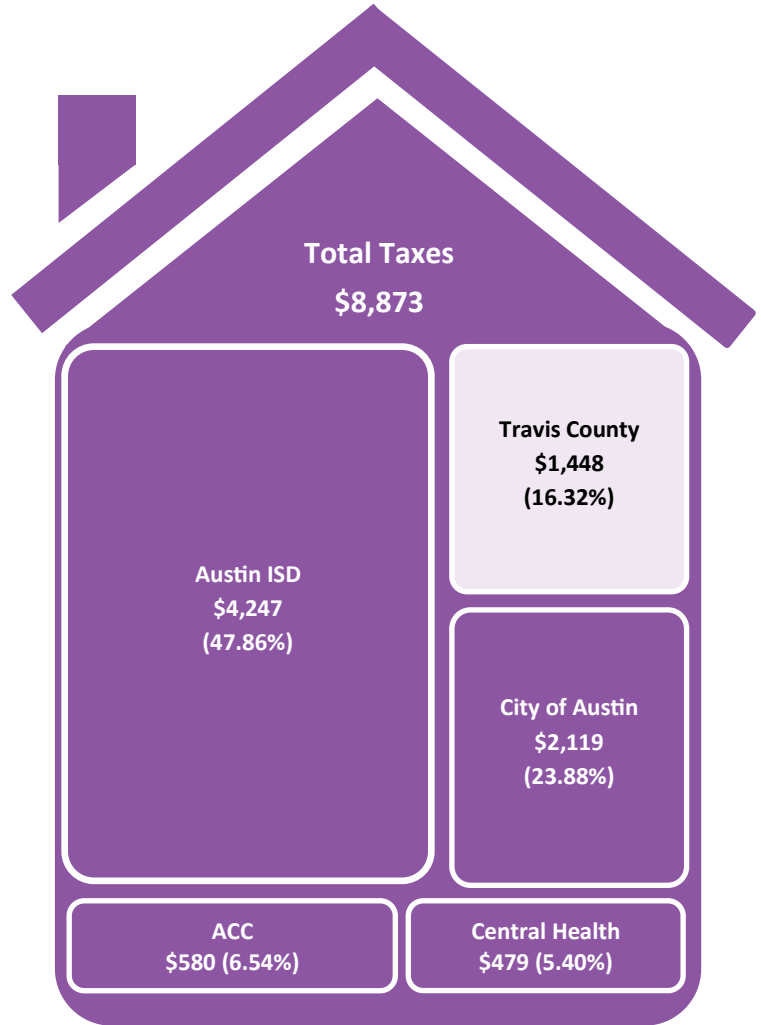
	Homestead Exemption	65 & Older Exemption	Disabled Exemption
Travis County	20% ¹	\$124,000	\$124,000
Central Health	20% ¹	\$124,000	\$124,000
City of Austin	20% ¹	\$124,000	\$124,000
Austin ISD ^{2,3}	\$100,000	\$35,000	\$25,000
Austin Community College ²	1% ¹	\$75,000	\$75,000

¹Minimum of \$5,000.

²These jurisdictions have a tax ceiling for those 65 and older or disabled.

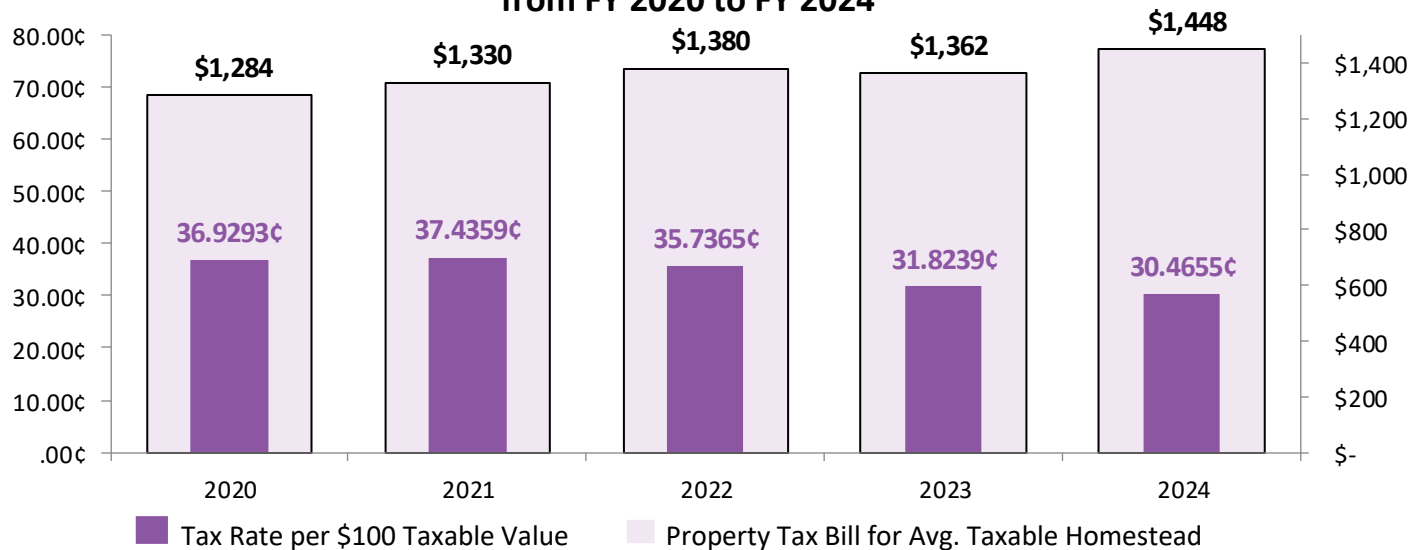
³The General Homestead Exemption is proposed to increase from \$40,000 to \$100,000 pending voter approval in November 2023.

The deadline for filing an exemption application is April 30th. Specific information and exemption applications can be found at www.traviscad.org/forms/



The example above uses a home assessed at \$594,111, resulting in the average taxable homestead for Travis County of \$475,289, after the General Homestead Exemption is applied.

Travis County Property Tax Bill for the Average Taxable Homestead and Property Tax Rate from FY 2020 to FY 2024



FY 2024 Budget Summary

Total Budget (All Funds)
\$1,699,771,258

General Fund
\$1,292,445,527

Used to account for general operations and activities

Other Funds
\$407,325,731

Used to account for revenues from specific tax or other earmarked revenue sources

How Travis County Receives General Fund Resources

Beginning Balance
\$361.52 Million
27.97%

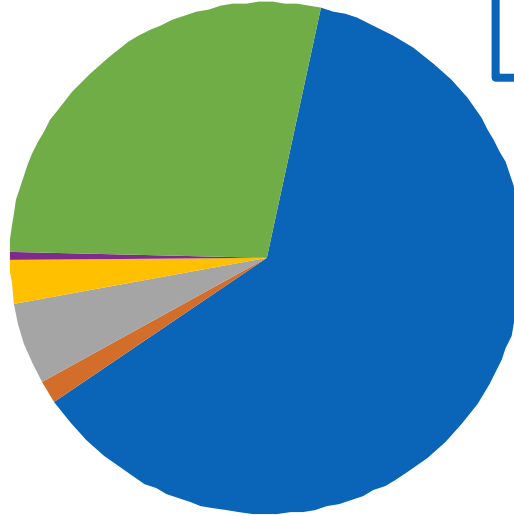
Miscellaneous*
\$6.24 Million
0.48%

Investment Income
\$35.7 Million
2.76%

Charges for Services
\$65.94 Million
5.10%

Intergovernmental
\$20.50 Million
1.59%

Taxes
\$802.55 Million
62.10%



*Miscellaneous resources include Fines and Forfeitures and Other Financing Sources

How Travis County Allocates General Fund Resources



Justice System

\$216.76 Million
16.77%



General Government

\$208.36 Million
16.12%



Corrections & Rehabilitation

\$169.01 Million
13.08%



Public Safety

\$132.10 Million
10.22%



Health & Human Services

\$94.82 Million
7.34%



Infrastructure & Environmental Services

\$38.34 Million
2.97%



Community & Economic Development

\$32.58 Million
2.52%



The County's General Fund maintains the following cash reserves. The Unallocated Reserve, Allocated Reserves, General Purpose Reserves, and Special Purpose Reserves
\$368.38 Million
28.50%

Transfers to Other Funds
\$29.04 Million
2.25%

Debt Service
\$3.06 Million
0.23%

Travis County Credit Rating

Travis County has the highest credit rating from Moody's and Standard and Poor's that results in the lowest interest rates for county issued debt.

FY 2024 Proposed Debt Issuance

Travis County has called a bond election to be held on November 7, 2023. If approved, there will likely be a spring debt issuance for voter approved bonds. Amounts will be confirmed after the election and prior to planned issuance in spring 2024. The proposed issuances for other financing sources are shown below.

State Highway Bonds
\$5 Million*

Certificates of Obligation
\$30.8 Million*

*amounts subject to change prior to issuance

For additional information such as...

- Budget Documents
- FY 2024 Travis County Budget and Tax Rate Information
- Financial Policies and Budget Rules
- Financial Summaries
- FY 2025 Budget Development

Visit our main page at
www.traviscountytexas.gov/planning-budget

Watch Commissioners Court

TCTV Channel 17

Or online at <https://countyclerk.traviscountytexas.gov/commissioners.html>

Learn more about Travis County at

<https://www.traviscountytexas.gov/>

County Directory

<https://www.traviscountytexas.gov/departments>

Helpful Local Resources & Phone Numbers

<https://www.traviscountytexas.gov/helpful-numbers>

Travis County Commissioners Court



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